

Now looking at the sectors, with Marine first. Again, I'll pick out just the key points. 2% organic revenue growth was largely due to growth in the mission systems and liquid gas businesses.

nimble and entrepreneurial and taking advantage of the opportunities. I think in the six months, we managed that balance in the geopolitical situation pretty well actually.

On budget press

Asset availability.

So, Australian ship support will be configured slightly differently in the future into the RMPs or regional maintenance providers that David referenced earlier and a key part of us buying the NSM joint venture and consolidating that as a subsidiary earlier in the year was to address that, so we mentioned RMP West in the presentation and the east will come up in the not-too-distant future.

Kean Marden - Jefferies

Thanks very much. Much appreciated.

Robert Plant – Panmure Gordon

Since the full year '22 results, have you had any other fixed price con

million of window dressing. That's what it'll have to swallow. Most of that, obviously, will go in the first half but the timing differences will carry over into the second. Key message is the full year is unchanged.

You won't be surprised, we won't be giving margin targets out for 2026 but just to remind you, we've always said that margins in all four of these sectors are capable of improvement and we expect to do that through the turnaround. You'll have seen very pleasing progress in two of the sectors in this first half, Marine and Land.

They were never all going to move at the same speed and they have different challenges and headwinds to overcome but at least you've seen real progress in two of the four in the period we've just reported.

David Lockwood

David, internally we've been very clear about it's the quality of work, not an absolute margin target, because any order – going back to what I said about the bid – is a combination of cash profile, risk profile and margin and it can chase one to the exclusion of the other two,

